

Innovative Training with EM&I Elevates Stark Energy's Operational Readiness



• Fig.#01 – UAV training at the EM&I Macaé Base

Stark Energy is proud to announce the successful completion of an advanced training program by two of its personnel, facilitated by our esteemed partners, EM&I

at their Macaé base, in Brazil. This initiative underscores our mutual commitment to continuous professional development and operational excellence.

The training commenced with a comprehensive Basics / Refresher course on UAV piloting. After, there was a specialized training focused on the use of the ScoutDI 137 inspection drone. This included in-depth training on the utilization of the drone's Lidar capabilities, performing CVI, GVI and ultrasonic thickness (UT) measurements.

Additionally, our team was introduced to the Scout portal, an innovative platform designed to organize, analyze, and process collected data efficiently. Basic maintenance and setup protocols were also covered, ensuring the training participants were well-

equipped for field operations.

One highlight of the training was the introduction to NoMan® PLUS, a groundbreaking technology by EM&I aimed at eliminating the risks associated with confined space inspections. NoMan® is a revolutionary new method for remote confined space inspections such as cargo, oil and water ballast tanks, pressure vessels, and other critical components.

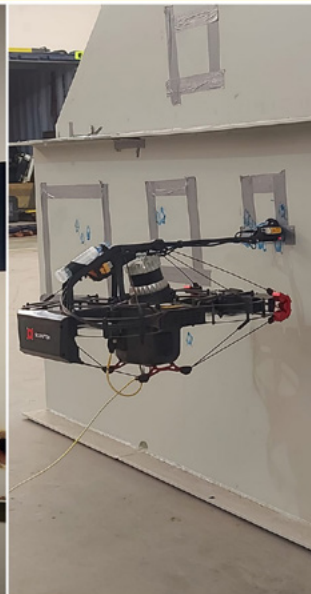
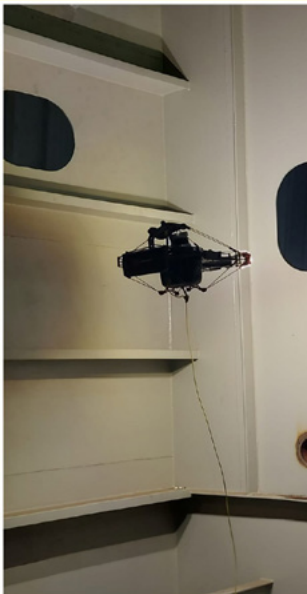
NoMan® PLUS uses optical and laser systems, introduced remotely into a confined space. They scan the structure and provide detailed integrity information including deformation, coating condition, general and close visual, thickness measurements and pitting surveys... all without human-entry for complete robotic inspection of confined spaces.

Our team had the unique opportunity to explore practically this cutting-edge technology, gaining valuable insights into its capabilities and potential to revolutionize data quality, safety and efficiency in our operations.

Furthermore, our personnel joined the second cohort of EM&I's Remotely Operated Vehicles (ROV) trainees, receiving comprehensive training on the maintenance, setup, launch, and recovery of ROVs. This hands-on experience in a controlled environment allowed them to test operate the ROV, significantly enhancing their operational readiness and skill set.

This training program is a testament to the strength of our partnership with EM&I and our shared commitment to innovation and excellence. By equipping our team with advanced skills and knowledge, we are better positioned to meet and exceed our clients' expectations, providing them with safe, cost-effective, and efficient solutions.

Stark Energy extends its heartfelt gratitude to EM&I for their unwavering support and collaboration. We look forward to continuing this successful partnership, driving forward our mutual goal of delivering exceptional value to our clients through innovative and reliable solutions.



• Fig.#02 - ScoutDI drone during simulation exercise performing CVI and taking UT measurements.



• Fig.#03 - 2nd Cohort of EM&I ROV Trainees pose together with Stark team who joined the training experience.

Renquip Expands Global Presence and Achieves Strong Growth in 2024



• John Morgan and Marc Gerrard, Renquip Directors launching ground breaking flange spreading technology.

Renquip, a pioneering manufacturer of hydraulic and mechanical equipment, is proud to announce a period of significant growth and substantial global expansion. Building on years of consistent performance and strategic development, the

company is set to surpass its revenue targets while reinforcing its presence in several key international markets.

Since being founded in 2021, Renquip has demonstrated exceptional financial performance. In 2022, the company outperformed its revenue projections by 20%, setting the standard for an impressive trajectory. This momentum continued into 2023, where Renquip achieved a remarkable triple increase in revenue. As of 2024, the company has doubled its workforce to 14 dedicated team members and is on track to achieve a further 25% growth over the previous year.

A key driver of this success has been Renquip's robust expansion strategy, particularly its focus on the US market. The early entry into this dynamic region has been marked by the establishment of strong partnerships and a reputation for delivering high-quality products. The addition of 20 new distributors and resellers in 2024 alone positions the company to effectively meet the growing demand while maintaining its high standards of customer service and support.

Renquip's strategic expansion into the Middle East has already resulted in a significant order secured from a major operator in Saudi Arabia. Looking ahead,

the company is set to continue its growth trajectory in the Middle East while also expanding into new markets in Asia and Central Europe. To facilitate this continued expansion, Renquip is launching a comprehensive new product catalogue, producing a series of application videos, and introducing an array of innovative new products designed to meet the evolving needs of its global customer base.

Marc Gerrard, Managing Director of Renquip, commented on the company's achievements: "Our growth in 2024 is a testament to our strategic vision, commitment to quality, and the strength of our team."